LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 9/30/2014

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any) 555,652,251 1,010,000

Number of Outstanding Shares (Common Shares)

554,642,251

Less:	% to tota		
Directors			-
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)		-,	
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)		•	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secr	etary		
Direct	0.01%	30,000	
Indirect (thru)			
Mr. Jay R. Olivarez, Chief Operat	ing Officer		
Direct	0.00%	-	
Indirect (thru)			
Mr. Dino C. Diaz, Compliance Of	icer		
Direct	0.00%	-	
Indirect (thru)			
Ms. Edna F. Mendiola, VP-Finan	ce		
Direct	0.00%	-	
Indirect (thru)			
Mr. Felicisimo Saldana, VP-Oper	ations		
Direct	0.00%	-	
Indirect (thru)			
Mr. Edralin Manapsal, VP-Market	ing		
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
NATIONAL MARINE CORPORA			
Direct	49.86%	· · ·	i
Indirect (c/o PCD Nomine	e Corporation) 18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%	-	
Indirect (c/o PCD Nomine	e Corporation) 13.56%		75,193,750
Sub-total		454,343,311	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	4
Sub-total		-	498,552,525
Total Number of Shares Owned by the Public			EE 000 700
Total Number of Shares Owned by the Public			56,089,726

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 56,089,726 shares 10.11% 554,642,251 shares Required Public Ownership % = 10% / Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding = 554,642,251

Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=655,251Foreign Ownership Level (%)=0.12%Foreign Ownership Limit (%)=40.00%

Note: Observe the same cutt-off date